

NewGen ISS Remittance Holding Capacity



The Remittance Holding Capacity (RHC) is a new feature designed to promote safer selling between travel agents and airlines

In order to create a more secure BSP environment, NewGen ISS is introducing a Remittance Holding Capacity (RHC). The RHC establishes a maximum monetary threshold for agents' outstanding Cash sales pending remittance to the BSP.

All agents with a Cash facility will be assigned an individual RHC. For most agents, the RHC amount will be based on the average cash sales of their three highest reporting periods plus a 100% growth threshold. This calculation ensures that agents are able to grow their sales year over year without ever reaching their RHC.

In case their RHC is reached, agents will be able to continue transacting through the BSP using IATA EasyPay and customer

cards, but not the BSP Cash form of payment. Once agents make a remittance to the BSP, on the due date or in advance, agents will regain access to BSP Cash.

In addition, agents will have access to features such as usage alerts which will allow them to monitor and manage their overall capacity. Agents will also be able to adjust their RHC by providing additional financial security. These measures are designed to ensure sales continuity and to help agents operate in the new RHC environment.

The RHC is one of the initiatives within NewGen ISS designed to improve risk management and enhance confidence in the system for both travel agents and airlines.