

NewGen ISS

Modernizing the BSP to offer travel agents more choice and flexibility



IATA is transforming the BSP to respond to the evolution of the travel industry and to better address the diverse needs of travel agents and airlines

Since it debuted in 1971, IATA's Billing Settlement Plan (BSP) has facilitated billions of transactions between travel agents and airlines.

In the nearly five decades since the system was launched, however, the bricks and mortar world for which it was built has been replaced by an increasingly complex distribution landscape.

As a result, the BSP needs to adapt to the environment in which today's agents and airlines operate. In short, it's time for a change. It's time for NewGen ISS.

The new generation of IATA's settlement systems will modernize distribution and payments in the BSP to better meet the needs of stakeholders.

For travel agents, NewGen ISS offers more choice and flexibility and creates a safer financial environment through the following four components.

- **Introducing multiple accreditation models** that better reflect the diverse needs of travel agencies.
- **Introducing IATA EasyPay**, a new voluntary pay-as-you-go e-wallet for agents. IATA EasyPay offers a flexible, secure and easy way to pay for tickets through the BSP.
- **Introducing Global Default Insurance (GDI)**, a new, cost-effective financial security alternative that agents can opt for.
- **Introducing the Remittance Holding Capacity (RHC)**, which establishes a maximum threshold for agents' outstanding BSP Cash sales. The RHC is one of the features in the enhanced NewGen ISS risk management framework and is designed to create a safer selling environment in the BSP. Measures are available to agents allowing them to manage their capacity and to continue selling in a secure manner if their RHC is reached.